

Retirement

June 2009

Considerations are many given the evolution of medicine today.

First, consult with both your attorney and accountant for advice.

Proper notice to your patients is of importance: mbiprofessional.com Closing Your Practice.

If you are insured on a claims made form you will need to complete the “tail”.

In most instances your retirement “tail” will be without additional premium, however, there will be a \$100 filing fee with the State of Indiana Patients Compensation Fund.

You may wish to give consideration to the following:

“If current trends continue, the US will be short by about 125,000 family care doctors by 2020, according to Dr Ted Epperly, president of the AAFP board. He estimated that the US needs between 40 percent and 50 percent more family practice doctors than the nearly 100,000 practicing now.

It is a problem growing worse in our community and across the country, where more aging doctors are finding they can not retire. In the US, there are at least 4,500 primary care doctors older than 75, according to figures from the Physicians Master file database maintained by the American Medical Association. Overall, there are about 270,000 doctors practicing primary care, which includes family, general medicine and internal medicine.” *Jo Nel Aleccia, msnbc.com June 2009.*

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