

Corporations



May 2009

Professional Corporations, Partnerships and Limited Liability Corporations are insurable under the statutory provisions of our unique Indiana Patients Compensation Act.

The Act recognizes the professional corporation and the corporation is entitled to all the benefits of the Act; professional liability insurance will pay indemnification plus the cost of defense.

The corporation must be registered with the Indiana Secretary of State and be a qualified healthcare provider.

The professional corporation can be named as a defendant in a medical malpractice suit.

The professional corporation's policy of insurance extends to provide protection for the corporation arising out of the activities of all employees including paramedics, which includes any person licensed, certified or authorized to deliver advanced level health care in the absence of direct supervision by a licensed physician.

Please advise us of your employment of a paramedic, as it may be necessary to complete an application, secure underwriting approval and amend your policy of insurance.

John R MacLennan CPCU RPLU/ MacLennan & Bain Insurance/ mbiprofessional.com