

Assumed Business Name

July 2009

*Any health care provider that uses an **assumed business name** must state the **assumed business name** on the certificate of coverage filed with the Department of Insurance for the **assumed business name** to be included in the health care provider's status as a qualified provider as defined by IC 34-18-2-24.5. (Department of Insurance; 760 IAC 1-21-10)*

Examples: Family Practice LLC... ***Good Health Clinic***
Thomas Smith MD... ***Facial Plastic Surgery***

It is essential that the **assumed business name** appear on your policy of professional liability insurance and that your insurance company notify the Indiana Patients Compensation Fund.

In a January 2008 ruling from the IDOI, notification and filing is required of both a registered and unregistered assumed business name.

It is recommended that your **assumed business name** be registered with the Indiana Secretary of State; please consult with your attorney.

John R MacLennan CPCU RPLU/ MacLennan & Bain Insurance/ mbiprofessional.com